Sterling Montessori LHU Board

Finance Committee Report

August 18, 2021

**Meeting:** Thursday, August 12, 2021

**Attendees:** Kim Elliott, Betty Warren, Steve Mansbery, Robert Wolfe, Josie Spreher

**HIGHLIGHTS FROM LAST MEETING**

*Action Plan/Recommendations*:

* Free and Reduced Lunch - *My Hot Lunch Box* increase to $7 per student

*Other items discussed*

* New lunch program – My Hot Lunch Box – we agreed in June to sponsor any students who qualify for assistance at a rate of $5 per student. This will only provide a main meal with no sides or drink which could be a hardship for families. We would like to increase this to $7 per student and review this rate annually.
* American Rescue Plan tax credit will be extended, and each staff member can use up to 10 days for COVID-related absences. We will continue to review and update the staff on any changes.
* Emergency Plan – we discussed the financial impact of a forced Children’s House shutdown. The Admin and staff will create a plan, and we will review and adapt when necessary.
* We discussed the budget for a year-long consultant on DEI matters. However, Professional Development is already set for this year, and any changes may potentially delay accreditation.

Respectfully submitted August 18, 2021

*Kim Elliott*