Sterling Montessori LHU Board

Finance Committee Report

September 15, 2021

**Meeting:** Thursday, September 9, 2021

**Attendees:** Kim Elliott, Betty Warren, Robert Wolfe, Rachel Richardson, Josie Spreher, Carrie Smith

**HIGHLIGHTS FROM LAST MEETING**

*Action Plan/Recommendations*:

* Nurse position - $35,000 contractor
* Floater/Assistant position - $34,515.70 salary/benefits
* Administrative Assistant (12 months) - $52,015 salary/benefits

*Other items discussed*

* Nurse is needed. We currently have three students who need bathroom support.
* Floater/Assistant or Behavioral Specialist is needed. We are unable to have a self-contained EC class, and we need additional staff to manage the current caseload.
* Administrative Assistant (12 months) is needed to relieve the strain that is currently put on the other Admin staff.
* After-care rate and substitute pay – After-care pay starts at $13/hour. Substitute pay start at $11/hour.
* Academy contracts will go out first thing in January – earlier than usual. We need to check the Academy and Before/After Care contracts regarding a tuition increase.
* Weighted Lottery (There are currently 16 free/reduced lunch students.)

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| Possible increased expenses for Weighted Lottery | | |  |
| Additional Personnel required | Salary | Benefits | Total |
| Behavior Specialist | 57,767.00 | 13,907.19 | 71,674.19 |
| Counselor | 57,767.00 | 13,907.19 | 71,674.19 |
| Curriculum Specialist | 57,767.00 | 13,907.19 | 71,674.19 |
| Social Worker |  |  |  |
| Lunch Support Staff |  |  |  |
| Total increase in Salaries |  |  | 215,022.56 |
|  |  |  |  |
| Free / Reduced Lunch - additional 60 students - $7 per day |  |  | 76,137.60 |
| Supplies - $100 per student |  |  | 6,000.00 |
| Field Trip - $30 LE, $400 UE and MS |  |  | 16,600.00 |
| Transportation |  |  | ?? |
| Total increase in other expenses |  |  | 98,737.60 |
|  |  |  |  |
| Estimate of increase in expenses for Weighted Lottery |  |  | 313,760.16 |
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|  |  |  |  |
| Other things to consider: breakfast, beforecare/aftercare support, academy, transprtation | | |  |

Respectfully submitted September 15, 2021

*Kim Elliott*