Sterling Montessori LHU Board

Finance Committee Report

October 18, 2021

**Meeting:** Thursday, October 7, 2021

**Attendees:** Kim Elliott, Betty Warren, Robert Wolfe, Josie Spreher, Carrie Smith, Lan Zhu

**HIGHLIGHTS FROM LAST MEETING**

*Action Plan/Recommendations*:

* None.

*Other items discussed*

* Budget:
	+ 618 enrollment; 122 in Academy (128 is normal)
	+ COVID funding – 2 years to spend for most of the remaining funds
	+ Salaries are inflated
	+ Surplus – Stove and stainless steel surface; pictures for classroom spaces; chairs for MS
* EL playground needs to be redone; two items on the CH playground need to be replaced
* The daycare next door is running utilities underground; no other communication from them.
* Calendar – (discussed more in detail in Policy) our funding is significantly impacted by our different calendar. We lose money when students do not start during the first 20 days. Funding is diminished from the first to the eleventh day. Beyond that, no federal funding is received. State funds are still received.
* Weighted Lottery – we will wait.

Respectfully submitted October 18, 2021

*Kim Elliott*