FINANCE COMMITTEE

Regular Monthly Meeting Report

## Committee Actions:

#### Budgets

* Approve 2021-2022 Budget
* Approve 2022-2023 Budget

#### EC Assistant Payscale

* We propose to follow Wake County and adopt their separate EC Scale for our EC Assistants.

#### Admin Payscale

* We propose to increase the Admin Payscale at a rate equal to the average teacher base scale increase percentage.

#### Contractor Increases

* We would like to use the Admin Scale as a guide to how we increase the Contractors

## 

## Minutes from June 7, 2022 Meeting:

### Attendance and Call To Order

(Virtual via Google Meet)

Chair: Kim Elliott

Board Members: Kim Elliott, [Robert Wolfe](mailto:robert.wolfe@lhuf.org), Lan Zhu

Others: [Stephanie Deming](mailto:sdeming@sterlingmontessori.org), [Josie Spreher](mailto:jspreher@sterlingmontessori.org), [Betty Warren](mailto:bwarren@sterlingmontessori.org)

Meeting was called to order at 12:00.

### Budget

–Board to approve the amended 2021-2022 Budget

–2022-2023 Budget to be approved by Board

### EC Assistants Salary Scale

–Wake Co recently adopted a separate payscale for EC Assistants. Should we do the same?

### Nurse

–One of our nurses is contracted through the company that provides nursing services. She would like more money and would consider leaving the company to come work directly for Sterling. We have struggled to get consistent nurse care all year. The amount we pay the company is close to 75% higher than the amount the nurse gets paid. In order for us to hire her directly, we would need to pay them a 35% fee. If we do that, we will issue a promissory note for three years. We are still investigating this and will report later.

–Another nurse (CNA) who is provided through state Covid services has expressed interest in being at Sterling.

–Our current need for a nurse is 20 hours/week.

### Staffing

–Interviews - 5 openings posted (PE Asst/Music Asst/Office Manager/EC Teacher/Behavioral Support); IT Manager and Communications Manager will be decided on later; all Leads have been hired.

–SparkHire - we discussed the possibility of using the SparkHire platform for our staffing needs. We will further discuss with Maureen and the Directors.

### Airport Blvd Acquisition

–NC DOT is offering us $112,925.00 for the acquisition of the land to construct Airport Blvd from Church Street to Town Hall Blvd. This amount includes plants and small trees. We are asking them if they will provide the plants and small trees (based on our selections) at a cost *in addition to* the $112,925. Todd will report his findings.

### Other Improvements

–Gutters - $63,045 - invoiced by June 30

–CO2 - waiting on more information

–Painting the parking lot - ~$10,000

–Walkie-Talkies - another quote to be received

### Admin Scale

–We would like to propose that the Admin scale increase at a rate equal to the average teacher base scale increase percentage. Because this scale is a Sterling-initiated scale, it is not set up to increase based on cost-of-living. This change would make it consistent with the other scales.

### Contractor Increases

–We would like to use the Admin Scale as a guide to how we increase the Contractors

–Dennis and Betty Scarborough - 1.3% + average percentage increase to the base

–Betty Warren and Nicole Lightner - 1.3% + average percentage increase to the base

### Closure and Next Steps:

Meeting was adjourned at 1:30 pm.

Any follow-up actions noted above

Next Meeting - TBD, tentatively 8/11